

Making breaking our own records a habit

Records are meant to be broken.

An inevitable reality that transcends to every sphere of life; a momentous occasion that sticks in everyone's memory for a significantly long time.

To contextualise the biggest one in the sphere of Formula 1:



When Max Verstappen was crowned F1 world champion in 2023 for the third time in a row, he also broke some of his own previous records, such as 19 wins in a year versus 15 previously and 21 times on the podium versus 18 earlier.

Irrespective of how his career spans out hereon, his achievements will be etched in the history books forever and discussed by future generations.

In Sona Comstar's context, we have always striven to break our own records. We firmly believe that if we look back at ourselves 3-5 years from now, we should instantly be able to identify the transformation we have undergone and how far we have come.

This is precisely what we have achieved in FY 2023-24 since our listing three years ago. Through this report, we wish to take everyone through the miles that we have covered since becoming a public company.

INR 31,848 million

Revenue
2.0x*

INR 5,173 million

Profit after tax
2.4x*

29%

Revenue share from BEV
2.1x*

INR 9,021 million

EBITDA
2.0x*

INR 8,859 million

BEV Revenue
4.3x*

54

EV Programs
3.6x*

* growth from FY 2020-21

The future of mobility is

E Electric

P Personalised

I Intelligent

C Connected

Recognising the seismic shifts that were reshaping the landscape of mobility, we embarked on our E.P.I.C. journey to future mobility. Through strategic investments in research and development, we are evolving our roadmap towards an Electric (E), Personalised (P), Intelligent (I), and Connected (C) future.

Our focus lies in pioneering innovative solutions, from advanced electric drivetrain systems to high-performance motors, to meet the surging demand for electric mobility. Moreover, we are integrating connectivity features and advancing autonomous driving capabilities to enhance safety, efficiency, and convenience.

By embracing this transformative vision, we aim to be among the leaders in shaping the way for the next generation of automotive technology and delivering sustainable solutions that cater to the evolving needs of consumers and the industry alike.

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