



Sona BLW Precision Forgings Ltd. announces Q2 FY22 Results

Revenue grows 52% YoY to Rs. 586 crore, BEV Revenue grows 143% YoY to 22% of total, EBITDA higher by 24% YoY to Rs. 154 crore, EBITDA Margin at 26.4% PAT higher by 22% YoY to Rs. 88 crore, PAT Margin at 15.1%, Annualised H1 FY22 RoCE of 34.7%

Gurugram, India, October 27th, 2021: Sona BLW Precision Forgings Ltd. (**Sona Comstar**), a leading automotive technology company providing mission critical systems and components for electrified and non-electrified powertrain segments, today announced its financial results for the quarter and half year ended September 30th, 2021.

Key Financial Highlights – Q2 FY22

- Revenue of Rs. 586 crore with 52% YoY growth; 22% revenue share from BEV; BEV revenue growth of 143% YoY
- EBITDA of Rs. 154 crore with 24% YoY growth; EBITDA margin of 26.4%
- PAT of Rs. 88 crore with 22% YoY growth; PAT margin of 15.1%
- The net order book* stands at Rs. 13,600 crore as of September 30th, 2021
- H1FY22 YoY revenue, EBITDA and PAT growth of 102%, 90% and 136% respectively

Management Comment

Commenting on the performance, **Mr. Vivek Vikram Singh, MD & Group CEO**, said: "This was our best quarter yet. Revenue growth of 52% y-o-y in the second quarter has been driven by rapid scale up of revenues from BEV, which are higher by 143% y-o-y, and now represent 22% of overall revenues. Our profitability and return ratios remain strong, despite the impact of sharply rising input prices. With 3 new BEV programs awarded during the quarter, our net order book stands at Rs. 13,600 crore of which 58.5% is contributed by EV."

Operational Highlights – Q2 FY22

Electrification:

- **BEV Revenue Share:** Revenue from Battery EV was Rs. 124 crore and contributed 22% of total revenue as against 13.8% in FY21.
- **EV programs:** The number of awarded programs increased from 17 to 20 across 11 different customers.

Increasing Global Market Share:

- **Differential Gears:** Global market share increased to 6.4% in 9M CY21 from 5.0% in CY20.
- **Starter Motors:** Global market share in light vehicles increased to 5.0% in 9M CY21 from 3.0% in CY20.



Product Diversification:

- Our journey from components to sub-systems and systems continues to progress, as revenue share of differential assemblies increased from 18% in FY21 to 24% in H1 FY22.

Key Developments:

- First company in the automobile sector to partner with NASSCOM to enhance digital skills of the Company's workforce in cutting edge digital technologies with industry-relevant and Government recognized curriculum-based courses.
- Latest order wins expand the addressable market to the entire passenger car space, including the small and mid-segment BEVs, also expanding market reach.

**refer Investor Presentation*

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About Sona BLW Precision Forgings Limited

Sona BLW Precision Forgings Limited (**Sona Comstar**) is one of **the world's** leading automotive technology companies. Founded in 1995, it is headquartered in Gurugram, India and has emerged as a global supplier with nine manufacturing and assembly facilities across India, USA, Mexico and China.

Sona Comstar is primarily engaged in designing, manufacturing and supplying highly engineered, mission critical automotive systems and components to automotive OEMs. Sona Comstar is a leading supplier to the fast-growing global Electric Vehicle (**EV**) market. The company has strong R&D, engineering and technological capabilities in precision forging, mechanical and electrical systems, as well as base and application software development. It is diversified across geographies, products, vehicle segments and customers.

Sona Comstar is listed on BSE Ltd (**BSE**) (Code: SONACOMS/543300) and the National Stock Exchange of India Ltd. (**NSE**) (Symbol: SONACOMS).



For more information about us, please visit www.sonacomstar.com or contact:

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Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like Government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Sona BLW Precision Forgings Ltd. will not be in any way responsible, in any manner for any reason whatsoever, for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.